# Afriwise Business Structures

## **General principles**

General overview and trends

Legal framework

Trends and practice

Key features of each business structure

Overview

## **Companies**

Shareholding, ownership and membership

Capitalisation requirements

Shareholder restrictions

Rights attaching to shares

Liability

Formation

Procedure

Licensing and registration requirements

Corporate Governance

Legal framework

Role of shareholders

Board of directors

Liability

Transactions with the company

Disclosure

Compensation

Other stakeholders

Transactions by companies

Capacity

Express and implied authority

Perceived authority

Ratification

Shareholders agreements

Substantive requirements

Formal requirements

**Parties** 

Implied terms

Prohibited terms

Breach

**Termination** 

Governing law and jurisdiction

### Compliance

Audit

Reporting

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Permanent exit

Temporary cessation

### Other business structures

Trusts and similar concepts

Overview, ownership and membership

Formation

Governance

Liability

Transactions by trusts

Disclosure

Governing agreements

Compliance

Dissolution

Joint ventures and similar concepts

Overview

Formation

Governance

Transactions by joint ventures

Governing agreements

Compliance

Dissolution

Local registration of foreign businesses

Overview

Registration

Governance

Transactions by foreign businesse

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Dissolution

Partnerships and similar concepts

Overview

Formation

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Transactions by partnerships

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Associations, cooperatives and similar concepts

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Formation

Governance

Liability
Transactions by associations
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